

31 October 2008

Fabian Romania Limited

Statement regarding acquisition of ordinary shares

The Board of Fabian Romania Limited (the "Company") has become aware that a party has been acquiring shares in the Company during the course of this week and believes has obtained a substantial shareholding, potentially around 20 per cent. of the Company's issued share capital. The Company and its advisers are formally attempting to establish the name of this potential substantial shareholder and the size of the stake acquired, to allow an appropriate disclosure under the AIM Rules to be made.

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